



**MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)**

**EURASIA STRUCTURED FINANCE NO. 3 B.V.**

***Receivables Portfolio***

**from 01.12.2014 (incl.) to 31.12.2014 (incl.)**

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

**1 Opening balances as at the first day of the Collection Period:**

**1.1 Opening balances in respect of Purchased Receivables:**

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 373 019 399,74	156 574	150 811
(b)	6 528 206 192,77	156 574	150 811
(c)	155 186 793,03	4 985	4 649
(d)	302 832 744,23	3 396	3 173
(e)	6 831 038 937,00	164 955	158 633
(g)	254 901 391,33		

**1.2 Opening balances by overdue groups**

	<b>RUB</b>	<b>Provisioning rate</b>	<b>Provisions, RUB</b>
(a) Performing Purchased Receivables (0-30 days overdue)	6 144 274 187,13	0	-
(b) Performing Purchased Receivables (31-60 days overdue)	98 786 187,65	2%	1 975 723,75
(c) Performing Purchased Receivables (61-90 days overdue)	81 040 167,70	4%	3 241 606,71
(d) Performing Purchased Receivables (91-120 days overdue)	74 748 705,41	55%	41 111 787,98
(e) Performing Purchased Receivables (121-150 days overdue)	75 635 758,01	80%	60 508 606,41
(f) Performing Purchased Receivables (151-180 days overdue)	53 721 186,87	90%	48 349 068,18
(g) Defaulted Receivables (181+)	302 832 744,23	100%	302 832 744,23

**1.3 Subordinated Loans**

	<b>RUB</b>
(a) Subordinated Loan (Originator) Initial Tranche	-
(b) Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c) Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

**2 Movements in cash and Receivables during the Collection Period:**

**2.1 Collections received by the Servicer:**

	<b>RUB</b>
(a) <b>Total Collections received during the Collection Period</b>	<b>689 593 242,57</b>
(b) <b>Principal Collections of Performing Receivables</b>	<b>523 797 428,36</b>
(b,1) - scheduled Principal Collections	358 203 237,31
(b,2) - unscheduled Principal Collections	165 594 191,05
(c) <b>Revenue Collections:</b>	<b>165 795 814,21</b>
(c,1) - Revenue Collection of Performing Receivables	163 746 912,49
(c,2) - Recovery of Defaulted Receivables	2 048 901,72
(c,2,1) - including principal recovery on Defaulted Receivables	1 462 407,31
(c,2,2) - including interest and penalties recovery on Defaulted Receivables	586 494,41

**2.2 Collections transferred by the Servicer to the Transaction Account:**

	<b>RUB</b>
(a) Principal Collections	523 797 428,36
(b) Revenue Collections	165 795 239,21
(c) Paid Commission for Collections transfer	575,00

**2.3 Receivables purchased by the Purchaser during the Collection period**

	<b>RUB</b>
	559 772 726,15

2.4.1	Receivables repurchased by the Seller during the Collection period:	Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	0	0	
(b)	Defaulted Receivables	0	0	

2.4.2	Penalties paid for Ineligible Receivables by the Seller during the Collection period:	Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	0	0	
(b)	Defaulted Receivables	0	0	

2.5	Subordinated Loan Drawings (Repayments)	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	0
(b)	Subordinated Loan (Originator) Funding Tranche	0
(c)	Subordinated Loan (Originator) Liquidity Tranche	0

2.6	Receivables defaulted (written-off) during the Collection Period	55 369 068,74
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### 3 Closing balances:

3.1	Closing balances in respect of Purchased Receivables:	RUB	# of loans	# of borrowers
(a)	Performing Receivables Portfolio (Net)	6 341 215 511,86	165 213	158 841
(b)	Performing Receivables Portfolio (Gross)	6 510 861 323,54	165 213	158 841
(c)	Provisions	169 645 811,68	5 419	5 047
(d)	Defaulted Receivables	356 152 911,25	4 064	3 799
(e)	Total Receivables Portfolio	6 867 014 234,79	174 696	167 687
(g)	Unpaid Purchase Price	-		

3.2	Closing balances by overdue groups	RUB	Provisioning rate	Provisions, RUB
(a)	Performing Receivables (0-30 days overdue)	6 105 459 915,88	0	-
(b)	Performing Receivables (31-60 days overdue)	103 638 188,75	2%	2 072 763,78
(c)	Performing Receivables (61-90 days overdue)	81 980 024,17	4%	3 279 200,97
(d)	Performing Receivables (91-120 days overdue)	75 111 009,09	55%	41 311 055,00
(e)	Performing Receivables (121-150 days overdue)	72 221 751,48	80%	57 777 401,18
(f)	Performing Receivables (151-180 days overdue)	72 450 434,17	90%	65 205 390,75
(g)	Defaulted Receivables (181+)	356 152 911,25	100%	356 152 911,25

3.3	Subordinated Loans	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	-
(b)	Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c)	Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

### 4 Other Servicer Information as at the Calculation date:

4.1	Excess Set Off Amount	RUB 1 015 533,03
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4.2 **Commingled Cash** 326 558 599,21

4.3 **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%	
	Moscow	11%	
	Chelyabinskaya	4%	
	Krasnodarskiy	4%	
	Sverdlovskaya	4%	
	Krasnoyarskiy	3%	
	Rostovskaya	3%	
	Bashkortostan	3%	
	Stavropolskiy	3%	
	Kemerovskaya	3%	
	Other (71 regions)	62%	
(b)	Weighted average Yield		29,40%
(c)	Weighted average remaining maturity	<b>months</b>	23,10
(d)	Weighted average seasoning		17,56

4.4 **Triggers\***

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
Default Trigger	0,81%	0,78%	<0,9%	N
Delinquency Trigger	1,51%	1,45%	<2%	N

\* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5 **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	BB-
(b)	Moody's Investor Services	B1

