



MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)

EURASIA STRUCTURED FINANCE NO. 3 B.V.

Receivables Portfolio

from 01.11.2014 (incl.) to 30.11.2014 (incl.)

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

1 Opening balances as at the first day of the Collection Period:

1.1 Opening balances in respect of Purchased Receivables:

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 309 441 096,69	148 849	143 453
(b)	6 447 710 221,80	148 849	143 453
(c)	138 269 125,12	4 517	4 226
(d)	252 573 216,56	2 778	2 589
(e)	6 700 283 438,36	156 144	150 268
(g)	213 838 125,95		

1.2 Opening balances by overdue groups

	RUB	Provisioning rate	Provisions, RUB
(a) Performing Purchased Receivables (0-30 days overdue)	6 090 585 751,55	0	-
(b) Performing Purchased Receivables (31-60 days overdue)	93 308 684,92	2%	1 866 173,70
(c) Performing Purchased Receivables (61-90 days overdue)	79 385 798,81	4%	3 175 431,95
(d) Performing Purchased Receivables (91-120 days overdue)	77 819 196,30	55%	42 800 557,97
(e) Performing Purchased Receivables (121-150 days overdue)	55 227 496,98	80%	44 181 997,58
(f) Performing Purchased Receivables (151-180 days overdue)	51 383 293,24	90%	46 244 963,92
(g) Defaulted Receivables (181+)	252 573 216,56	100%	252 573 216,56

1.3 Subordinated Loans

	RUB
(a) Subordinated Loan (Originator) Initial Tranche	-
(b) Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c) Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

2 Movements in cash and Receivables during the Collection Period:

2.1 Collections received by the Servicer:

	RUB
(a) Total Collections received during the Collection Period	634 380 444,54
(b) Principal Collections of Performing Receivables	474 048 374,98
(b,1) - scheduled Principal Collections	335 070 130,15
(b,2) - unscheduled Principal Collections	138 978 244,83
(c) Revenue Collections:	160 332 069,56
(c,1) - Revenue Collection of Performing Receivables	158 792 548,20
(c,2) - Recovery of Defaulted Receivables	1 539 521,36
(c,2,1) - including principal recovery on Defaulted Receivables	1 027 305,94
(c,2,2) - including interest and penalties recovery on Defaulted Receivables	512 215,42

2.2 Collections transferred by the Servicer to the Transaction Account:

	RUB
(a) Principal Collections	474 048 374,98
(b) Revenue Collections	160 331 594,56
(c) Paid Commission for Collections transfer	475,00

2.3 Receivables purchased by the Purchaser during the Collection period

	RUB
	604 803 873,62

2.4.1	Receivables repurchased by the Seller during the Collection period:	Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	0	0	
(b)	Defaulted Receivables	0	0	

2.4.2	Penalties paid for Ineligible Receivables by the Seller during the Collection period:	Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	0	0	
(b)	Defaulted Receivables	0	0	

2.5	Subordinated Loan Drawings (Repayments)	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	0
(b)	Subordinated Loan (Originator) Funding Tranche	0
(c)	Subordinated Loan (Originator) Liquidity Tranche	0

2.6	Receivables defaulted (written-off) during the Collection Period	51 799 049,03
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3 Closing balances:

3.1	Closing balances in respect of Purchased Receivables:	RUB	# of loans	# of borrowers
(a)	Performing Receivables Portfolio (Net)	6 373 019 399,74	156 574	150 811
(b)	Performing Receivables Portfolio (Gross)	6 528 206 192,77	156 574	150 811
(c)	Provisions	155 186 793,03	4 985	4 649
(d)	Defaulted Receivables	302 832 744,23	3 396	3 173
(e)	Total Receivables Portfolio	6 831 038 937,00	164 955	158 633
(g)	Unpaid Purchase Price	254 901 391,33		

3.2	Closing balances by overdue groups	RUB	Provisioning rate	Provisions, RUB
(a)	Performing Receivables (0-30 days overdue)	6 144 274 187,13	0	-
(b)	Performing Receivables (31-60 days overdue)	98 786 187,65	2%	1 975 723,75
(c)	Performing Receivables (61-90 days overdue)	81 040 167,70	4%	3 241 606,71
(d)	Performing Receivables (91-120 days overdue)	74 748 705,41	55%	41 111 787,98
(e)	Performing Receivables (121-150 days overdue)	75 635 758,01	80%	60 508 606,41
(f)	Performing Receivables (151-180 days overdue)	53 721 186,87	90%	48 349 068,18
(g)	Defaulted Receivables (181+)	302 832 744,23	100%	302 832 744,23

3.3	Subordinated Loans	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	-
(b)	Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c)	Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

4 Other Servicer Information as at the Calculation date:

4.1	Excess Set Off Amount	RUB
		1 242 535,67

4.2 **Commingled Cash** 327 652 845,31

4.3 **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%	
	Moscow	11%	
	Chelyabinskaya	4%	
	Krasnodarskiy	4%	
	Sverdlovskaya	4%	
	Krasnoyarskiy	3%	
	Rostovskaya	3%	
	Bashkortostan	3%	
	Stavropolskiy	3%	
	Kemerovskaya	3%	
	Other (71 regions)	62%	
(b)	Weighted average Yield		30,00%
(c)	Weighted average remaining maturity	months	23,07
(d)	Weighted average seasoning		17,36

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
4.4 Triggers				
Default Trigger	0,76%	0,77%	<0,9%	N
Delinquency Trigger	1,45%	1,41%	<2%	N

4.5 **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	BB-
(b)	Moody's Investor Services	B1

5 **Contact details of the Servicer**

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

Home Credit & Finance Bank Limited Liability Company

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfm@homecredit.ru

Attention: Management Reporting Department

6 **Additional information**

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

Home Credit & Finance Bank Limited Liability Company

Servicer

Name: Roman Kulikov

Title: Deputy Head of the Financial Markets Department

Signature:



Date: 5 December 2014