

KUIBYSHEVAZOT GROUP

**International Financial Reporting Standards
Consolidated Financial Statements**

30 June 2014



	RR million		Supplementary information US\$ million	
	At 30 June 2014	At 31 December 2013	At 30 June 2014	At 31 December 2013
ASSETS				
Current assets				
Cash and cash equivalents	2 160	1 026	64	31
Receivables and prepayments	4 891	4 559	145	139
Inventories	5 911	5 454	176	167
Current income tax receivable	5	14	-	-
Other financial assets	132	116	4	4
Total current assets	13 099	11 169	389	341
Non-current assets				
Property, plant and equipment	17 087	14 445	508	441
Prepayments for PPE	1 076	1 123	32	34
Investments in associates	197	192	6	6
Investments in joint ventures	435	393	13	11
Intangible assets	32	28	1	1
Financial assets	1 476	761	44	24
Total non-current assets	20 303	16 942	604	517
Total assets	33 402	28 111	993	858
LIABILITIES				
Current liabilities				
Trade payables	1 001	1 116	31	34
Other than income taxes payable	203	187	6	6
Current income tax payable	-	2	-	-
Short-term borrowings	3 973	5 830	118	178
Advances received and other current liabilities	1 382	1 868	41	56
Total current liabilities	6 559	9 003	196	274
Non-current liabilities				
Long-term borrowings	9 534	2 429	283	74
Deferred tax liability	596	620	18	19
Retirement benefit obligations	228	239	7	7
Total non-current liabilities	10 358	3 288	308	100
Total liabilities	16 917	12 291	504	374
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	642	642	19	20
Treasury shares	(1 674)	(1 482)	(50)	(45)
Foreign currency translation reserve	(29)	47	(1)	1
Retained earnings	17 400	16 456	517	503
	16 339	15 663	485	479
Non-controlling interests	146	157	4	5
Total equity	16 485	15 820	489	484
Total liabilities and equity	33 402	28 111	993	858

V.I. Gerasimenko
General Director

V.N. Kudashev
Chief Accountant



	RR million		Supplementary information US\$ million	
	Year ended 30 June		Year ended 30 June	
	2014 г.	2013 г.	2014 г.	2013 г.
Sales	16 517	15 898	471	512
Cost of sales	(12 391)	(11 315)	(353)	(364)
Gross profit	4 126	4 583	118	148
Distribution costs	(1 556)	(1 491)	(44)	(48)
General and administrative expenses	(1 009)	(922)	(29)	(30)
Other operating income	141	84	4	3
Other operating expenses	(121)	(381)	(3)	(12)
Operating profit	1 581	1 873	46	61
Finance income	58	56	2	2
Finance cost	(288)	(145)	(8)	(5)
Income from associates	31	10	1	-
Profit before income tax	1 382	1 794	41	58
Income tax expense	(279)	(328)	(8)	(11)
Profit for the year	1 103	1 466	33	47
Other comprehensive income (loss)				
Foreign currency translation reserve	(29)	(11)	(1)	(-)
Other comprehensive income (loss) for the year, net of taxes	(29)	(11)	(1)	(-)
Total comprehensive income for the year, net of taxes	1 074	1 455	32	47
Profit attributable to:				
Equity holders of the Company	1 114	1 425	33	46
Non-controlling interests	(11)	41	-	1
	1 103	1 466	33	47
Total comprehensive income attributable to:				
Equity holders of the Company	1085	1 414	32	46
Non-controlling interests	(11)	41	-	1
	1 074	1 455	32	47
Earnings per share, basic/diluted (in Russian Roubles and US\$ per share):				
- for profit attributable to the equity holders of the Company	5,79	7,26	0,17	0,23