



**MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)**

**EURASIA STRUCTURED FINANCE NO. 3 B.V.**

***Receivables Portfolio***

**from 01.05.2014 (incl.) to 31.05.2014 (incl.)**

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

**1 Opening balances as at the first day of the Collection Period:**

**1.1 Opening balances in respect of Purchased Receivables:**

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 278 209 407,80	93 302	89 659
(b)	6 353 652 602,23	93 302	83 616
(c)	75 443 194,43	2 768	2562
(d)	-	-	-
(e)	6 353 652 602,23	93 302	89 659
(g)	-		

**1.2 Opening balances by overdue groups**

- (a) Performing Purchased Receivables (0-30 days overdue)
- (b) Performing Purchased Receivables (31-60 days overdue)
- (c) Performing Purchased Receivables (61-90 days overdue)
- (d) Performing Purchased Receivables (91-120 days overdue)
- (e) Performing Purchased Receivables (121-150 days overdue)
- (f) Performing Purchased Receivables (151-180 days overdue)
- (g) Defaulted Receivables (181+)

	RUB	Provisioning rate	Provisions, RUB
	6 079 218 105,85	0	-
	94 966 225,70	2%	1 899 324,51
	76 311 343,67	4%	3 052 453,75
	58 678 977,95	55%	32 273 437,87
	44 477 949,06	80%	35 582 359,25
	2928465,61	90%	2 635 619,05
	0	100%	-

### 1.3 Subordinated Loans

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

	RUB
	-
	1 425 200 000,00
	272 800 000,00

## 2 Movements in cash and Receivables during the Collection Period:

### 2.1 Collections received by the Servicer:

- (a) **Total Collections received during the Collection Period**
- (b) **Principal Collections of Performing Receivables**
  - (b,1) - scheduled Principal Collections
  - (b,2) - unscheduled Principal Collections
- (c) **Revenue Collections:**
  - (c,1) - Revenue Collection of Performing Receivables
  - (c,2) - Recovery of Defaulted Receivables
    - (c,2,1) - including principal recovery on Defaulted Receivables
    - (c,2,2) - including interest and penalties recovery on Defaulted Receivables

	RUB
	632 590 395,28
	463 522 267,40
	284 885 750,99
	178 636 516,41
	169 068 127,88
	169 068 127,88
	-
	-
	-

### 2.2 Collections transferred by the Servicer to the Transaction Account:

- (a) Principal Collections
- (b) Revenue Collections
- (c) Paid Commission for Collections transfer

	RUB
	463 522 267,40
	169 067 677,88
	450,00

### 2.3 Receivables purchased by the Purchaser during the Collection period

	RUB
	491 459 524,71

**2.4 Receivables repurchased by the Seller during the Collection period:**

	Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a) Performing Receivables	0	0	
(b) Delinquent Receivables	0	0	
(c) Defaulted Receivables	0	0	

**2.5 Subordinated Loan Drawings (Repayments)**

RUB

(a) Subordinated Loan (Originator) Initial Tranche	-
(b) Subordinated Loan (Originator) Funding Tranche	0
(c) Subordinated Loan (Originator) Liquidity Tranche	0

**2.6 Receivables defaulted (written-off) during the Collection Period**

4 478 262,93
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**3 Closing balances:**

**3.1 Closing balances in respect of Purchased Receivables:**

	RUB	# of loans	# of borrowers
(a) Performing Receivables Portfolio (Net)	6 249 523 229,24	98 461	94 712
(b) Performing Receivables Portfolio (Gross)	6 377 111 596,61	98 461	94 712
(c) Provisions	127 588 367,37	3 633	3 349
(d) Defaulted Receivables	4 478 262,93	26	24
(e) Total Receivables Portfolio	6 381 589 859,54	98 487	94 736
(g) Unpaid Purchase Price	-		

**3.2 Closing balances by overdue groups**

RUB Provisioning rate Provisions, RUB

(a) Performing Receivables (0-30 days overdue)	6 073 711 196,92	0	-
(b) Performing Receivables (31-60 days overdue)	99 729 763,84	2%	1 994 595,28
(c) Performing Receivables (61-90 days overdue)	82 388 405,26	4%	3 295 536,21
(d) Performing Receivables (91-120 days overdue)	68 441 085,23	55%	37 642 596,88
(e) Performing Receivables (121-150 days overdue)	57 319 408,29	80%	45 855 526,63
(f) Performing Receivables (151-180 days overdue)	43 111 235,97	90%	38 800 112,37
(g) Defaulted Receivables (181+)	4 478 262,93	100%	4 478 262,93

**3.3 Subordinated Loans**

RUB

(a) Subordinated Loan (Originator) Initial Tranche	-
(b) Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c) Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

**4 Other Servicer Information as at the Calculation date:**

**4.1 Excess Set Off Amount**

RUB

1 199 009,26
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4.2 **Commingled Cash** 320 054 589,09

4.3 **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%
	Moscow	9%
	Chelyabinskaya	4%
	Krasnodarskiy	4%
	Sverdlovskaya	4%
	Krasnoyarskiy	3%
	Rostovskaya	3%
	Bashkortostan	3%
	Moscowskaya	3%
	Kemerovskaya	3%
	Other (71 regions)	63%
(b)	Weighted average Yield	34,20%
(c)	Weighted average remaining maturity	25,00
(d)	Weighted average seasoning	16,25

4.4 **Triggers\***

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
Default Trigger	0,07%	n/a	<0,9%	N
Delinquency Trigger	1,56%	1,48%	<2%	N

Please note that the calculation of the Excess Spread was changed following execution of the First Deed of Amendment to Master Definitions and Framework Deed on 30.05.2014. (provisions reduce the value now)

**Please see below values of the Excess Spread recalculated using new methodology:**

Calculation Date	Excess Spread recalculated using new methodology	Excess Spread calculated using old methodology	Was the Trigger breached
28.02.2014	20,82%	21,62%	N
31.03.2014	15,86%	20,81%	N
30.04.2014	16,53%	24,20%	N

\* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5 **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	BB
(b)	Moody's Investor Services	Ba3

5 **Contact details of the Servicer**

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

**Home Credit & Finance Bank Limited Liability Company**

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfin@homecredit.ru

Attention: Management Reporting Department

6 **Additional information**

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

**Home Credit & Finance Bank Limited Liability Company**

Servicer

Name: Roman Kulikov

Title: Deputy Head of the Financial Markets Department

Signature:

Date:

