



MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)

EURASIA STRUCTURED FINANCE NO. 3 B.V.

Receivables Portfolio

from 01.04.2014 (incl.) to 30.04.2014 (incl.)

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

1 Opening balances as at the first day of the Collection Period:

1.1 Opening balances in respect of Purchased Receivables:

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 323 490 760,94	87 137	83 616
(b)	6 355 609 680,45	87 137	83 616
(c)	32 118 919,51	1 929	1800
(d)	-	-	-
(e)	6 355 609 680,45	87 137	83 616
(g)	159 554 687,75		

1.2 Opening balances by overdue groups

- (a) Performing Purchased Receivables (0-30 days overdue)
- (b) Performing Purchased Receivables (31-60 days overdue)
- (c) Performing Purchased Receivables (61-90 days overdue)
- (d) Performing Purchased Receivables (91-120 days overdue)
- (e) Performing Purchased Receivables (121-150 days overdue)
- (f) Performing Purchased Receivables (151-180 days overdue)
- (g) Defaulted Receivables (181+)

	RUB	Provisioning rate	Provisions, RUB
	6 155 551 422,14	0	-
	88 095 759,69	2%	1 761 915,19
	62 720 205,93	4%	2 508 808,24
	46 182 552,31	55%	25 400 403,77
	3 059 740,38	80%	2 447 792,30
	0	90%	-
	0	100%	-

1.3 Subordinated Loans

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

RUB
-
1 425 200 000,00
272 800 000,00

2 Movements in cash and Receivables during the Collection Period:

2.1 Collections received by the Servicer:

- (a) **Total Collections received during the Collection Period**
- (b) **Principal Collections of Performing Receivables**
 - (b,1) - scheduled Principal Collections
 - (b,2) - unscheduled Principal Collections
- (c) **Revenue Collections:**
 - (c,1) - Revenue Collection of Performing Receivables
 - (c,2) - Recovery of Defaulted Receivables
 - (c,2,1) - *including principal recovery on Defaulted Receivables*
 - (c,2,2) - *including interest and penalties recovery on Defaulted Receivables*

RUB
645 950 268,04
479 212 848,62
269 471 614,29
209 741 234,33
166 737 419,42
166 737 419,42
-
-
-

2.2 Collections transferred by the Servicer to the Transaction Account:

- (a) Principal Collections
- (b) Revenue Collections
- (c) Paid Commission for Collections transfer

RUB
479 212 848,62
166 736 869,42
550,00

2.3 Receivables purchased by the Purchaser during the Collection period

RUB
477 255 770,40

2.4 Receivables repurchased by the Seller during the Collection period:

- (a) Performing Receivables
- (b) Delinquent Receivables
- (c) Defaulted Receivables

Nominal Principal balance, RUB	Repurchase price, RUB	Reason of Repurchase
0	0	
0	0	
0	0	

2.5 Subordinated Loan Drawings (Repayments)

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

RUB
-
0
0

2.6 Receivables defaulted (written-off) during the Collection Period

0

3 Closing balances:

3.1 Closing balances in respect of Purchased Receivables:

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 278 209 407,80	93 302	89 659
(b)	6 353 652 602,23	93 302	83 616
(c)	75 443 194,43	2 768	2 562
(d)	-	-	-
(e)	6 353 652 602,23	93 302	89 659
(g)	-		

3.2 Closing balances by overdue groups

- (a) Performing Receivables (0-30 days overdue)
- (b) Performing Receivables (31-60 days overdue)
- (c) Performing Receivables (61-90 days overdue)
- (d) Performing Receivables (91-120 days overdue)
- (e) Performing Receivables (121-150 days overdue)
- (f) Performing Receivables (151-180 days overdue)
- (g) Defaulted Receivables (181+)

	RUB	Provisioning rate	Provisions, RUB
(a)	6 079 218 105,85	0	-
(b)	94 966 225,70	2%	1 899 324,51
(c)	76 311 343,67	4%	3 052 453,75
(d)	58 678 977,95	55%	32 273 437,87
(e)	44 477 949,06	80%	35 582 359,25
(f)	2 928 465,61	90%	2 635 619,05
(g)	0	100%	-

3.3 Subordinated Loans

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

RUB
-
1 425 200 000,00
272 800 000,00

4 Other Servicer Information as at the Calculation date:

4.1 Excess Set Off Amount

RUB
7 802 784,79

4.2 **Commingled Cash** 306 388 261,84

4.3 **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%	
	Moscow		9%
	Chelyabinskaya		4%
	Krasnodarskiy		4%
	Sverdlovskaya		4%
	Krasnoyarskiy		3%
	Rostovskaya		3%
	Bashkortostan		3%
	Moscowskaya		3%
	Kemerovskaya		3%
	Other (71 regions)		63%
(b)	Weighted average Yield		34,08%
(c)	Weighted average remaining maturity	months	25,58
(d)	Weighted average seasoning		15,61

4.4 **Triggers***

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
Default Trigger	0,00%	0,00%	<0,9%	N
Delinquency Trigger	1,49%	1,36%	<2%	N

* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5 **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	BB
(b)	Moody's Investor Services	Ba3

5 **Contact details of the Servicer**

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

Home Credit & Finance Bank Limited Liability Company

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfin@homecredit.ru

Attention: Management Reporting Department

6 **Additional information**

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

Home Credit & Finance Bank Limited Liability Company

Servicer

Name: Roman Kulikov

Title: Deputy Head of the Financial Markets Department

Signature:

Date: 6 May 2014

