

KUIBYSHEVAZOT GROUP

**International Financial Reporting Standards
Consolidated Financial Statements**

30 September 2019

KuibyshevAzot Group
Consolidated statement of financial position
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	At 30 September 2019	At 31 December 2018	At 30 September 2019	At 31 December 2018
ASSETS				
Current assets				
Cash and cash equivalents	3 521	3 869	55	56
Trade and other receivables	5 576	5 154	86	74
Inventories	9 082	8 001	141	115
Current income tax receivable	144	1	2	-
Financial assets	1 040	1 158	16	17
Total current assets	19 363	18 183	300	262
Non-current assets				
Property, plant and equipment	34 463	31 001	535	446
Prepayments for PPE and intangible assets	7 600	2 057	118	30
Investments in associates and joint ventures	6 129	5 176	95	74
Intangible assets	3 664	4 044	57	58
Right-of-use assets	385	-	6	-
Financial assets	891	2 079	14	30
Total non-current assets	53 132	44 357	825	638
Total assets	72 495	62 540	1 125	900
LIABILITIES				
Current liabilities				
Trade payables	2 871	3 495	45	50
Other than income taxes payable	208	248	3	4
Income tax liability	6	179	-	2
Short-term loans and borrowings	5 867	2 872	91	41
Advances received and other current liabilities	1 986	2 451	31	36
Total current liabilities	10 938	9 245	170	133
Non-current liabilities				
Long-term loans and borrowings	25 660	20 342	398	293
Deferred tax liabilities	1 334	1 303	21	19
Retirement benefit obligations	423	409	7	6
Other non-current liabilities	-	61	-	1
Total non-current liabilities	27 417	22 115	426	319
Total liabilities	38 355	31 360	596	452
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	634	634	10	9
Additional share capital	919	919	14	13
Treasury shares	(3 785)	(3 785)	(59)	(54)
Foreign currency translation reserve	542	697	8	10
Retained earnings	35 681	32 317	554	465
	33 991	30 782	527	443
Non-controlling interests	149	398	2	5
Total equity	34 140	31 180	529	448
Total liabilities and equity	72 495	62 540	1 125	900

A. V. Gerasimenko
 General Director

V.N. Kudashev
 Chief Accountant

KuibyshevAzot Group
Consolidated statement of comprehensive income
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	Year ended 30 September		Year ended 30 September	
	2019 r.	2018 r.	2019 r.	2018 r.
Sales	46 324	46 727	712	761
Cost of sales	(35 625)	(32 838)	(547)	(535)
Gross profit	10 699	13 889	165	226
Distribution costs	(4 897)	(4 797)	(75)	(78)
General and administrative expenses	(2 029)	(1 907)	(31)	(31)
Other operating income	1 135	1 166	17	19
Other operating expenses	(315)	(333)	(5)	(5)
Operating profit	4 593	8 018	71	131
Finance income	705	193	11	3
Finance costs	(1 420)	(1 964)	(22)	(32)
Share of profit of associates and joint ventures	1 276	272	19	5
Profit before tax	5 154	6 519	79	107
Income tax expense	(705)	(1 230)	(11)	(20)
Profit for the year	4 449	5 289	68	87
Other comprehensive income (loss)				
Foreign currency translation reserve	(155)	132	(2)	2
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	(155)	132	(2)	2
Other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods				
Re-measurement of income/(losses) on defined benefit plan	1	59	-	1
Income tax effect	-	(12)	-	-
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	1	47	-	1
Other comprehensive income (loss) for the year, net of taxes	(154)	179	(2)	3
Total comprehensive income for the year, net of taxes	4 295	5 468	66	90
Profit attributable to:				
Equity holders of the Company	4 478	5 084	68	84
Non-controlling interests	(29)	205	-	3
	4 449	5 289	68	87
Total comprehensive income attributable to:				
Equity holders of the Company	4 324	5 263	68	87
Non-controlling interests	(29)	205	(2)	3
	4 295	5 468	66	90
Earnings per share, basic/diluted (in Russian Roubles and US\$ per share):				
- for profit attributable to the equity holders of the Company	25,09	26,95	0,39	0,44