

KUIBYSHEVAZOT GROUP

**International Financial Reporting Standards
Consolidated Financial Statements**

30 September 2018

KuibyshevAzot Group
Consolidated statement of financial position
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	At 30 September 2018	At 31 December 2017	At 30 September 2018	At 31 December 2017
ASSETS				
Current assets				
Cash and cash equivalents	3 646	1 381	56	24
Receivables and prepayments	5 990	5 866	91	102
Inventories	8 047	7 820	123	136
Current income tax receivable	-	61	-	1
Other financial assets	1 075	1 199	16	21
Total current assets	18 758	16 327	286	284
Non-current assets				
Property, plant and equipment	30 451	28 620	464	497
Prepayments for PPE	1 519	339	23	6
Investments in an associate and a joint venture	5 177	5 338	79	92
Intangible assets	4 165	4 496	63	78
Financial assets	2 683	3 073	41	53
Total non-current assets	43 995	41 866	670	726
Total assets	62 753	58 193	956	1 010
LIABILITIES				
Current liabilities				
Trade payables	3 871	3 919	59	68
Other than income taxes payable	332	241	5	4
Current income tax payable	171	17	3	-
Short-term borrowings	8 488	10 411	129	181
Advances received and other current liabilities	2 294	2 548	35	44
Total current liabilities	15 156	17 136	231	297
Non-current liabilities				
Long-term borrowings	16 606	12 773	252	222
Deferred tax liability	1 183	1 181	18	21
Retirement benefit obligations	392	424	6	7
Other non-current liabilities	354	1 108	5	19
Total non-current liabilities	18 535	15 486	281	269
Total liabilities	33 691	32 622	512	566
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	634	634	10	11
Additional share capital	919	919	14	16
Treasury shares	(3 785)	(2 225)	(58)	(38)
Foreign currency translation reserve	608	477	9	8
Retained earnings	30 318	25 594	463	444
	28 694	25 399	438	441
Non-controlling interests	368	172	6	3
Total equity	29 062	25 571	444	444
Total liabilities and equity	62 753	58 193	956	1 010

A. V. Gerasimenko
 General Director

V.N. Kudashev
 Chief Accountant

KuibyshevAzot Group
Consolidated statement of comprehensive income
(in millions of Russian Roubles)



	RR million		Supplementary information US\$ million	
	Year ended 30 September		Year ended 30 September	
	2018 r.	2017 r.	2018 r.	2017 r.
Sales	46 727	37 341	761	640
Cost of sales	(32 838)	(29 728)	(535)	(510)
Gross profit	13 889	7 613	226	130
Distribution costs	(4 797)	(3 266)	(78)	(56)
General and administrative expenses	(1 907)	(1 823)	(31)	(31)
Other operating income	1 166	799	19	14
Other operating expenses	(333)	(741)	(5)	(13)
Operating profit	8 018	2 582	131	44
Finance income	193	787	3	13
Finance cost	(1 964)	(1 150)	(32)	(20)
Income from associates	272	(237)	5	(4)
Profit before income tax	6 519	1 982	107	33
Income tax expense	(1 230)	(492)	(20)	(8)
Profit for the year	5 289	1 490	87	25
Other comprehensive income (loss)				
Foreign currency translation reserve	132	(1)	2	-
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	132	(1)	2	-
Other other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods				
Re-measurement of income/(losses) on defined benefit plan	59	-	1	-
Income tax effect	(12)	-	-	-
Net other comprehensive income/(loss) to be reclassified to profit or loss in subsequent periods	47	-	1	-
Other comprehensive income (loss) for the year, net of taxes	179	(1)	3	-
Total comprehensive income for the year, net of taxes	5 468	1 489	90	25
Profit attributable to:				
Equity holders of the Company	5 084	1 511	84	25
Non-controlling interests	205	(21)	3	-
	5 289	1 490	87	25
Total comprehensive income attributable to:				
Equity holders of the Company	5 263	1 510	87	25
Non-controlling interests	205	(21)	3	-
	5 468	1 489	90	25
Earnings per share, basic/diluted (in Russian Roubles and US\$ per share):				
- for profit attributable to the equity holders of the Company	26,95	7,69	0,44	0,13