

EXPERT AUDIT Firm
Russia, Address: 16 Olkhovskaya, bld. 6, Moscow, 105066
+7 (495) 417-87-17

Auditor's report on accounting statements prepared in accordance with the Russian accounting statements preparation rules

The Auditor's report has been prepared by the audit organization in the following circumstances: the audit has been conducted with regard to a set of opening accounting statements the contents whereof is stipulated by the Federal Law On Accounting;

The accounting statements have been prepared by the management of the audited entity in accordance with the prescribed accounting statements preparation rules;

The terms and conditions of the audit engagement with regard to the responsibility of the management of the audited entity for accounting statements comply with the requirements of the statements rules;

Apart from the audit of the accounting statements, the auditor's obligation to carry out extra procedures with regard to these statements is not provided for by statutory regulations.

AUDITOR'S REPORT

Addressee: users of the accounting statements

AUDITED ENTITY:

Name:

TTB INVEST PRODUCTION Limited Liability Company

Location:

23 Osenniyaya St., premises 1, room 16, Moscow, 121609, Russia

State registration:

OGRN (Primary State Registration Number) 5147746208605, Certificate of Legal Entity State Registration series 77 No. 017041827 dated 10 October 2014 issued by MIFNS (Interdistrict Inspectorate of the Federal Tax Service) No. 46 for Moscow.

Licences: In 2014, the Company had no licences and was not a member of self-regulatory organizations.

INN (Taxpayer's Identification Number) 7731481567

AUDITOR:

Name:

Expert Audit, Limited Liability Company

Location:

16 Olkhovskaya, bld. 6, Moscow, 105066

State registration:

Certificate of State Registration series 77 No. 010358286 issued on 24 July 2008 by MIFNS No. 46 for Moscow.
OGRN 1087746874929

Membership in self-regulatory organizations:

Membership of auditors in self-regulatory organizations Sodruzhestvo Audit Association, Non-Commercial Partnership. Membership Certificate No. 6266 dated 2/11/2012, Minutes No. 90. Number in the self-regulatory organization register 11206062123.

INN 7701793696

We have conducted the audit of the attached accounting statements of TTB INVEST PRODUCTION Limited Liability Company consisting of the Balance Sheet as of 10 October 2014 and Profit and Loss Statement as of 10 October 2014.

Signature

Seal: Expert Audit, Limited Liability Company, OGRN 1087746874929

Responsibility of Audited Entity for Accounting Statements

The management of the audited entity bears responsibility for preparation and accuracy of the specified accounting statements in accordance with the prescribed accounting statements preparation rules, as well as for the internal control system, required for the accounting statements preparation, being free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to provide an opinion on accuracy of the accounting statements based on the audit conducted by us. We have conducted the audit in accordance with the Federal Standards on Auditing. Such standards require the compliance with applicable ethical standards as well as planning and conducting the audit in such a way that enables to obtain sufficient assurance about whether the accounting statements are free of material misstatement or not.

Our audit consisted of audit procedures aimed at obtaining audit evidence certifying figures in the accounting statements and disclosure of information therein. The choice of audit procedures is made at our discretion based on assessment of risk of material misstatement, whether due to fraud or error. During the assessment of such risk we have reviewed internal control system which ensures the preparation and accuracy of the accounting statements in order to choose relevant audit procedures, but not for the purpose of expressing an opinion on the effectiveness of the internal control system. The audit also consisted of evaluation of the appropriateness of accounting policies used and the reasonableness of estimated figures obtained by the management of the audited entity, as well as evaluation of accounting statements presentation in general.

We believe that the audit evidence we have obtained during our audit is sufficient to express an opinion on accuracy of the accounting statements.

Opinion

In our opinion, the accounting statements give a true and fair view in any material respect of the financial position of TTB INVEST PRODUCTION Limited Liability Company as of 10 October 2014 and the results of its financial and business operations as of 10 October 2014 in accordance with the Russian accounting statements preparation rules.

9 February 2015

Lead Auditor

General Director of Expert Audit LLC, Chirkov, A.V. *Signature*

Seal: Expert Audit, Limited Liability Company, OGRN 1087746874929

Auditor Chirkov, A.V.

Audit License No. 041459 issued subject to Order No. 102 of the Ministry of Finance of the Russian Federation dated 31/1/2002 for an indefinite term. *Signature*

ANNEX 1 to the Prospectus

Balance Sheet (Opening)as of 10 October 20 14 .

Form under OKUD (Russian Classifier of Management Documentation)

Date (day, month, year)

under OKPO

(Russian

Classifier of

Businesses

and

Organization

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40002664

INN 7731481567

under

OKVED

(Russian

Classifier

of

Economi

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Activities

65.23.1

Type of economic
activity

Investments into securities

Form of incorporation / form of ownership

under OKOPF

(Russian Classifier

of Forms of

Incorporation) /

OKFS (Russian

Classifier of Forms

of Ownership)

under OKEI

(Russian

Classifier of

Measuremen

t Units)

12165

16

384

Limited Liability

Companies / Private ownership

Measurement unit: thousand rubles (million rubles)

Place of location (address)

23 Osennaya St., premises 1, room 16, Moscow, 121596

Notes	Indicator name	Code	As of 10 October, 2014	As of 31 December, 2013	As of 31 December, 2012
	ASSETS				
	I. NON-CURRENT ASSETS				
	Intangible Assets	1110	—	—	—
	Research and development results	1120	—	—	—
	Intangible development assets	1130	—	—	—
	Tangible development assets	1140	—	—	—
	Fixed assets	1150	—	—	—
	Income-bearing investments in tangible assets	1160	—	—	—
	Financial investments	1170	—	—	—
	Deferred income tax assets	1180	—	—	—
	Other non-current assets	1190	—	—	—
	Total in section I	1100	—	—	—
	II. CURRENT ASSETS				
	Inventories	1210	—	—	—
	Input value added tax	1220	—	—	—
	Accounts receivable	1230	100	—	—
	Financial investments (except cash equivalents)	1240	—	—	—
	Cash and cash equivalents	1250	—	—	—
	Other current assets	1260	—	—	—
	Total in section II	1200	100	—	—
	BALANCE	1600	100	—	—

Notes	Indicator name	As of 10 October, 2014	As of 31 December, 2013	As of 31 December, 2012
	LIABILITIES			
	III. CAPITAL AND RESERVES ⁶			
	Authorized capital (share capital, authorized fund, contributions of partners)	1310 100	—	—
	Treasury shares	1320 —	—	—
	Revaluation of non-current assets	1340 —	—	—
	Additional paid-in capital (without revaluation)	1350 —	—	—
	Capital reserves	1360 —	—	—
	Retained earnings (uncovered loss)	1370 —	—	—
	Total in section III	1300 100	—	—
	IV. NON-CURRENT LIABILITIES			
	Borrowings	1410 —	—	—
	Deferred tax liabilities	1420 —	—	—
	Contingent liabilities	1430 —	—	—
	Other liabilities	1450 —	—	—
	Total in section IV	1400 —	—	—
	V. CURRENT LIABILITIES			
	Borrowings	1510 —	—	—
	Accounts payable	1520 —	—	—
	Deferred income	1530 —	—	—
	Contingent liabilities	1540 —	—	—
	Other liabilities	1550 —	—	—
	Total in section V	1500 —	—	—
	BALANCE	1700 100	—	—

Head Signature Stukalova, Tatiana
 (signature) Vladimirovna
 (full name)

“ 10 ” October 20 14 .

Seal:
 TTB INVEST PRODUCTION LIMITED LIABILITY COMPANY
 Moscow
 OGRN 5147746208605

Statement of Financial Results
as of 10 October 2014 .

Form under OKUD (Russian Classifier of Management Documentation)

Date (day, month, year)

under OKPO

(Russian

Classifier of

Businesses

and

Organization

s)

INN

under

OKVED

(Russian

Classifier

of

Economi

c

Activities

)

Company

Limited Liability Company

TTB INVEST PRODUCTION

Taxpayer's identification number

Type of economic
activity

Investments into securities

Form of incorporation / form of ownership

Limited Liability

Companies / Private ownership

Measurement unit: thousand rubles (million rubles)

Codes

0710002

10

10

2014

40002664

7731481567

65.23.1

12165

16

384

Notes	Indicator name	Code	For 10 October - 10 October 2014	For 10 October - 10 October 2013
	Revenue	2110	—	—
	Cost of goods sold	2120	—	—
	Gross profit (loss)	2100	—	—
	Business expenses	2210	—	—
	Management expenses	2220	—	—
	Sales profit (loss)	2200	—	—
	Income from participation in other entities	2310	—	—
	Interests receivable	2320	—	—
	Interests payable	2330	—	—
	Other gains	2340	—	—
	Other costs	2350	—	—
	Profit (loss) before income tax	2300	—	—
	Current income tax	2410	—	—
	including permanent tax liabilities (assets)	2421	—	—
	Alteration of deferred tax liabilities	2430	—	—
	Alteration of deferred tax assets	2450	—	—
	Other	2460	—	—
	Net profit (loss)	2400	—	—

Notes	Indicator name	Code	For 9 October - 9 October 2014	For 9 October - 9 October 2013
	FOR REFERENCE			
	Result from revaluation of non-current assets not included in net profit (loss) for the period	2510		
	Result from other transactions not included in net profit (loss) for the period	2520		
	Gross financial result for this period	2500		
	Basic profit (loss) per share	2900		
	Diluted profit (loss) per share	2910		

Head	<u>Signature</u> (signature)	<u>Stukalova, Tatiana Petrovna</u> (full name)
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“ 10 ” October 20 14 .

Seal:

TTB INVEST PRODUCTION LIMITED LIABILITY COMPANY Moscow, OGRN 5147746208605

ANNEX 1 to the Prospectus

Bound and numbered

Six (6) sheets

Signature

Seal: Expert Audit, Limited Liability Company, OGRN 1087746874929