



**MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)**

**EURASIA STRUCTURED FINANCE NO. 3 B.V.**

***Receivables Portfolio***

**from 01.03.2016 (incl.) to 31.03.2016 (incl.)**

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

**1 Opening balances as at the first day of the Collection Period:**

**1.1 Opening balances in respect of Purchased Receivables:**

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

| RUB              | # of loans | # of borrowers |
|------------------|------------|----------------|
| 6 560 650 423.49 | 250 604    | 234 964        |
| 6 696 987 350.77 | 250 604    | 234 964        |
| 136 336 927.28   | 6 166      | 5 929          |
| 1 076 579 934.36 | 17 158     | 16 154         |
| 7 773 567 285.13 | 273 928    | 257 047        |
| 216 798 713.05   |            |                |

**1.2 Opening balances by overdue groups**

- (a) Performing Purchased Receivables (0-30 days overdue)
- (b) Performing Purchased Receivables (31-60 days overdue)
- (c) Performing Purchased Receivables (61-90 days overdue)
- (d) Performing Purchased Receivables (91-120 days overdue)
- (e) Performing Purchased Receivables (121-150 days overdue)
- (f) Performing Purchased Receivables (151-180 days overdue)
- (g) Defaulted Receivables (181+)

| RUB              | Provisioning rate | Provisions, RUB  |
|------------------|-------------------|------------------|
| 6 363 974 381.75 | 0                 | -                |
| 83 262 596.50    | 2%                | 1 665 251.93     |
| 71 267 477.93    | 4%                | 2 850 699.12     |
| 65 478 932.30    | 55%               | 36 013 412.77    |
| 58 960 025.91    | 80%               | 47 168 020.73    |
| 54 043 936.38    | 90%               | 48 639 542.74    |
| 1 076 579 934.36 | 100%              | 1 076 579 934.36 |

**1.3 Subordinated Loans**

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

| RUB              |
|------------------|
| -                |
| 1 425 200 000.00 |
| 272 800 000.00   |

**2 Movements in cash and Receivables during the Collection Period:****2.1 Collections received by the Servicer:**

- (a) **Total Collections received during the Collection Period**
- (b) **Principal Collections of Performing Receivables**
  - (b,1) - scheduled Principal Collections
  - (b,2) - unscheduled Principal Collections
- (c) **Revenue Collections:**
  - (c,1) - Revenue Collection of Performing Receivables
  - (c,2) - Recovery of Defaulted Receivables
    - (c,2,1) - including principal recovery on Defaulted Receivables
    - (c,2,2) - including interest and penalties recovery on Defaulted Receivables

| RUB            |
|----------------|
| 652 039 914.93 |
| 460 222 935.94 |
| 329 756 604.26 |
| 130 466 331.68 |
| 191 816 978.99 |
| 180 779 512.09 |
| 11 037 466.90  |
| 7 252 471.46   |
| 3 784 995.44   |

**2.2 Collections transferred by the Servicer to the Transaction Account:**

- (a) Principal Collections
- (b) Revenue Collections
- (c) Paid Commission for Collections transfer

| RUB            |
|----------------|
| 460 222 935.94 |
| 191 816 403.99 |
| 575.00         |

**2.3 Receivables purchased by the Purchaser during the Collection period**

| RUB            |
|----------------|
| 498 537 882.75 |

2.4.1 Receivables repurchased by the Seller during the Collection period:

- (a) Performing Receivables  
(b) Defaulted Receivables

| Nominal Principal<br>balance, RUB | Nominal Interest<br>balance, RUB | Repurchase price,<br>RUB | Reason of<br>Repurchase |
|-----------------------------------|----------------------------------|--------------------------|-------------------------|
| -                                 | -                                | -                        | -                       |
| -                                 | -                                | -                        | -                       |

2.4.2 Penalties paid for Ineligible Receivables by the Seller during the Collection period:

- (a) Performing Receivables  
(b) Defaulted Receivables

| Nominal Principal<br>balance, RUB | Nominal Interest<br>balance, RUB | Repurchase price,<br>RUB | Reason of<br>Repurchase |
|-----------------------------------|----------------------------------|--------------------------|-------------------------|
| -                                 | -                                | -                        | -                       |
| -                                 | -                                | -                        | -                       |

2.5 Subordinated Loan Drawings (Repayments)

- (a) Subordinated Loan (Originator) Initial Tranche  
(b) Subordinated Loan (Originator) Funding Tranche  
(c) Subordinated Loan (Originator) Liquidity Tranche

| RUB |
|-----|
| -   |
| 0   |
| 0   |

2.6 Receivables defaulted (written-off) during the Collection Period

|               |
|---------------|
| 57 817 681.95 |
|---------------|

3 Closing balances:

3.1 Closing balances in respect of Purchased Receivables:

- (a) Performing Receivables Portfolio (Net)  
(b) Performing Receivables Portfolio (Gross)  
(c) Provisions  
(d) Defaulted Receivables  
(e) Total Receivables Portfolio  
(g) Unpaid Purchase Price

| RUB              | # of loans | # of borrowers |
|------------------|------------|----------------|
| 6 551 592 268.19 | 258 527    | 242 047        |
| 6 688 522 082.53 | 258 527    | 242 047        |
| 136 929 814.33   | 5 911      | 5 687          |
| 1 123 360 149.41 | 18 171     | 17 122         |
| 7 811 882 231.94 | 282 609    | 264 856        |
| 202 048 428.26   |            |                |

3.2 Closing balances by overdue groups

- (a) Performing Receivables (0-30 days overdue)  
(b) Performing Receivables (31-60 days overdue)  
(c) Performing Receivables (61-90 days overdue)  
(d) Performing Receivables (91-120 days overdue)  
(e) Performing Receivables (121-150 days overdue)  
(f) Performing Receivables (151-180 days overdue)  
(g) Defaulted Receivables (181+)

| RUB              | Provisioning rate | Provisions, RUB  |
|------------------|-------------------|------------------|
| 6 365 085 384.20 | 0                 | -                |
| 76 709 848.59    | 2%                | 1 534 196.97     |
| 67 462 563.57    | 4%                | 2 698 502.54     |
| 64 644 383.47    | 55%               | 35 554 410.91    |
| 60 152 085.20    | 80%               | 48 121 668.16    |
| 54 467 817.50    | 90%               | 49 021 035.75    |
| 1 123 360 149.41 | 100%              | 1 123 360 149.41 |

3.3 Subordinated Loans

- (a) Subordinated Loan (Originator) Initial Tranche  
(b) Subordinated Loan (Originator) Funding Tranche  
(c) Subordinated Loan (Originator) Liquidity Tranche

| RUB              |
|------------------|
| -                |
| 1 425 200 000.00 |
| 272 800 000.00   |

4 Other Servicer Information as at the Calculation date:

4.1 Excess Set Off Amount

| RUB          |
|--------------|
| 2 060 489.99 |

4.2 Commingled Cash 336 486 594.12

4.3 Stratification of the Performing Receivables

|     |                                      |        |
|-----|--------------------------------------|--------|
| (a) | Geographical distribution by Regions | %      |
|     | Moscow                               | 15%    |
|     | Krasnodarskiy                        | 4%     |
|     | Chelyabinskaya                       | 3%     |
|     | Bashkortostan                        | 3%     |
|     | Sverdlovskaya                        | 3%     |
|     | Rostovskaya                          | 3%     |
|     | Tatarstan                            | 3%     |
|     | Stavropolskiy                        | 2%     |
|     | Krasnoyarskiy                        | 2%     |
|     | Other (71 regions)                   | 61%    |
| (b) | Weighted average Yield               | 28.92% |
|     |                                      | months |
| (c) | Weighted average remaining maturity  | 23.81  |
| (d) | Weighted average seasoning           | 17.51  |

| 4.4 Triggers*       | Value as at the Calculation date | 3-months average | Trigger condition | Was the Trigger breached |
|---------------------|----------------------------------|------------------|-------------------|--------------------------|
| Default Trigger     | 0.74%                            | 0.76%            | <0.9%             | N                        |
| Delinquency Trigger | 0.98%                            | 1.07%            | <2%               | N                        |

\* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5 Current LT credit ratings of the Servicer:

|     |                           |    |
|-----|---------------------------|----|
| (a) | Fitch Ratings             | B+ |
| (b) | Moody's Investor Services | B2 |

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

**Home Credit & Finance Bank Limited Liability Company**

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfm@homecredit.ru

Attention: Management Reporting Department

**6 Additional information**

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

**Home Credit & Finance Bank Limited Liability Company**

Servicer

Name:

Roman Kulikov

Title:

Deputy Head of the Financial Markets Department

Signature

Date:

7 April 2016