



MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)

EURASIA STRUCTURED FINANCE NO. 3 B.V.

Receivables Portfolio

from 01.04.2015 (incl.) to 30.04.2015 (incl.)

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

1 Opening balances as at the first day of the Collection Period:

1.1 Opening balances in respect of Purchased Receivables:

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

	RUB	# of loans	# of borrowers
(a)	6 346 750 523,57	188 415	179 542
(b)	6 494 795 862,98	188 415	179 542
(c)	148 045 339,41	6 300	5 926
(d)	516 049 903,21	6 311	5 910
(e)	7 010 845 766,19	201 026	191 378
(g)	204 579 198,79		

1.2 Opening balances by overdue groups

	RUB	Provisioning rate	Provisions, RUB
(a) Performing Purchased Receivables (0-30 days overdue)	6 101 181 143,24	0	-
(b) Performing Purchased Receivables (31-60 days overdue)	104 104 741,11	2%	2 082 094,82
(c) Performing Purchased Receivables (61-90 days overdue)	91 984 043,15	4%	3 679 361,73
(d) Performing Purchased Receivables (91-120 days overdue)	83 490 683,73	55%	45 919 876,05
(e) Performing Purchased Receivables (121-150 days overdue)	62 677 197,61	80%	50 141 758,09
(f) Performing Purchased Receivables (151-180 days overdue)	51 358 054,14	90%	46 222 248,73
(g) Defaulted Receivables (181+)	516 049 903,21	100%	516 049 903,21

1.3 Subordinated Loans

	RUB
(a) Subordinated Loan (Originator) Initial Tranche	-
(b) Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c) Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

2 Movements in cash and Receivables during the Collection Period:

2.1 Collections received by the Servicer:

	RUB
(a) Total Collections received during the Collection Period	577 534 406,77
(b) Principal Collections of Performing Receivables	418 905 189,61
(b,1) - scheduled Principal Collections	335 848 548,20
(b,2) - unscheduled Principal Collections	83 056 641,41
(c) Revenue Collections:	158 629 217,16
(c,1) - Revenue Collection of Performing Receivables	156 103 695,02
(c,2) - Recovery of Defaulted Receivables	2 525 522,14
(c,2,1) - <i>including principal recovery on Defaulted Receivables</i>	<i>1 546 619,01</i>
(c,2,2) - <i>including interest and penalties recovery on Defaulted Receivables</i>	<i>978 903,13</i>

2.2 Collections transferred by the Servicer to the Transaction Account:

	RUB
(a) Principal Collections	418 905 189,61
(b) Revenue Collections	158 628 667,16
(c) Paid Commission for Collections transfer	550,00

2.3 Receivables purchased by the Purchaser during the Collection period

	RUB
	518 459 210,01

2.4.1	Receivables repurchased by the Seller during the Collection period:	Nominal Principal balance, RUB	Nominal Interest balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	-	-	-	
(b)	Defaulted Receivables	-	-	-	

2.4.2	Penalties paid for Ineligible Receivables by the Seller during the Collection period:	Nominal Principal balance, RUB	Nominal Interest balance, RUB	Repurchase price, RUB	Reason of Repurchase
(a)	Performing Receivables	-	-	-	Ineligible borrower
(b)	Defaulted Receivables	-	-	-	

2.5	Subordinated Loan Drawings (Repayments)	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	0
(b)	Subordinated Loan (Originator) Funding Tranche	0
(c)	Subordinated Loan (Originator) Liquidity Tranche	0

2.6	Receivables defaulted (written-off) during the Collection Period	RUB
		51 807 979,11

3 Closing balances:

3.1	Closing balances in respect of Purchased Receivables:	RUB	# of loans	# of borrowers
(a)	Performing Receivables Portfolio (Net)	6 374 750 124,25	194 161	184 637
(b)	Performing Receivables Portfolio (Gross)	6 545 067 426,41	194 161	184 637
(c)	Provisions	170 317 302,16	6 800	6 412
(d)	Defaulted Receivables	565 332 360,18	7 114	6 657
(e)	Total Receivables Portfolio	7 110 399 786,59	208 075	197 706
(g)	Unpaid Purchase Price	172 036 133,54		

3.2	Closing balances by overdue groups	RUB	Provisioning rate	Provisions, RUB
(a)	Performing Receivables (0-30 days overdue)	6 123 274 991,70	0	-
(b)	Performing Receivables (31-60 days overdue)	108 548 668,25	2%	2 170 973,37
(c)	Performing Receivables (61-90 days overdue)	88 449 934,00	4%	3 537 997,36
(d)	Performing Receivables (91-120 days overdue)	84 924 670,32	55%	46 708 568,68
(e)	Performing Receivables (121-150 days overdue)	79 824 831,65	80%	63 859 865,32
(f)	Performing Receivables (151-180 days overdue)	60 044 330,49	90%	54 039 897,44
(g)	Defaulted Receivables (181+)	565 332 360,18	100%	565 332 360,18

3.3	Subordinated Loans	RUB
(a)	Subordinated Loan (Originator) Initial Tranche	-
(b)	Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00
(c)	Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00

4 Other Servicer Information as at the Calculation date:

4.1	Excess Set Off Amount	RUB
		1 470 301,88

4.2 **Commingled Cash** 328 723 673,20

4.3 **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%	
	Moscow	13%	
	Krasnodarskiy	4%	
	Chelyabinskaya	4%	
	Sverdlovskaya	4%	
	Rostovskaya	3%	
	Krasnoyarskiy	3%	
	Bashkortostan	3%	
	Stavropolskiy	3%	
	Volgogradskaya	3%	
	Other (71 regions)	61%	
(b)	Weighted average Yield		28,70%
(c)	Weighted average remaining maturity	months	24,16
(d)	Weighted average seasoning		17,61

4.4 **Triggers***

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
Default Trigger	0,73%	0,78%	<0,9%	N
Delinquency Trigger	1,53%	1,51%	<2%	N

* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5 **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	B+
(b)	Moody's Investor Services	B2

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

Home Credit & Finance Bank Limited Liability Company

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfm@homecredit.ru

Attention: Management Reporting Department

6 Additional information

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

Home Credit & Finance Bank Limited Liability Company

Servicer

Name:

Roman Kulikov

Title:

Deputy Head of the Financial Markets Department

Signature:



Date:

7 May 2015