

**MONTHLY SERVICER REPORT (PRIOR TO COMMENCEMENT OF AMORTISATION PERIOD)**

**EURASIA STRUCTURED FINANCE NO. 3 B.V.**

***Receivables Portfolio***

**from 01.02.2015 (incl.) to 28.02.2015 (incl.)**

- i Pursuant to the Receivables Purchase Agreement dated 22 November 2013 between, inter alia, Home Credit & Finance Bank LLC as the Seller and Eurasia Structured Finance No. 3 B.V. as the Purchaser, the Seller has offered to sell the Receivables to the Purchaser.
- ii Home Credit & Finance Bank LLC acts as Servicer pursuant to the Servicing Agreement dated 22 November 2013.
- iii The undersigned is an authorised officer or signatory of the Servicer.
- iv The terms referred to in this Servicer Report have their respective meanings set forth in the Receivables Purchase Agreement, the Servicing Agreement, the Purchaser Cash Management Agreement and the Master Definitions and Framework Deed. This Report is delivered pursuant to Clause 1.7 of Schedule 1 (Services) to the Servicing Agreement.
- v All amounts in this Servicer Report are presented in Russian Roubles, if not stated otherwise.

**1 Opening balances as at the first day of the Collection Period:**

**1.1 Opening balances in respect of Purchased Receivables:**

- (a) Performing Receivables Portfolio (Net)
- (b) Performing Receivables Portfolio (Gross)
- (c) Provisions
- (d) Defaulted Receivables
- (e) Total Receivables Portfolio
- (g) Unpaid Purchase Price

RUB	# of loans	# of borrowers
6 423 803 102,22	174 290	167 105
6 553 397 581,06	174 290	167 105
129 594 478,85	5 347	5 044
409 928 340,40	4 813	4 501
6 963 325 921,46	184 450	176 650
284 042 381,72		

**1.2 Opening balances by overdue groups**

- (a) Performing Purchased Receivables (0-30 days overdue)
- (b) Performing Purchased Receivables (31-60 days overdue)
- (c) Performing Purchased Receivables (61-90 days overdue)
- (d) Performing Purchased Receivables (91-120 days overdue)
- (e) Performing Purchased Receivables (121-150 days overdue)
- (f) Performing Purchased Receivables (151-180 days overdue)
- (g) Defaulted Receivables (181+)

RUB	Provisioning rate	Provisions, RUB
6 205 695 090,12	0	-
109 301 878,22	2%	2 186 037,56
71 782 830,42	4%	2 871 313,22
56 567 306,35	55%	31 112 018,49
56 203 187,81	80%	44 962 550,25
53 847 288,14	90%	48 462 559,33
409 928 340,40	100%	409 928 340,40

**1.3 Subordinated Loans**

- (a) Subordinated Loan (Originator) Initial Tranche
- (b) Subordinated Loan (Originator) Funding Tranche
- (c) Subordinated Loan (Originator) Liquidity Tranche

RUB
-
1 425 200 000,00
272 800 000,00

**2 Movements in cash and Receivables during the Collection Period:****2.1 Collections received by the Servicer:**

- (a) **Total Collections received during the Collection Period**
- (b) **Principal Collections of Performing Receivables**
  - (b,1) - scheduled Principal Collections
  - (b,2) - unscheduled Principal Collections
- (c) **Revenue Collections:**
  - (c,1) - Revenue Collection of Performing Receivables
  - (c,2) - Recovery of Defaulted Receivables
    - (c,2,1) - *including principal recovery on Defaulted Receivables*
    - (c,2,2) - *including interest and penalties recovery on Defaulted Receivables*

RUB
546 537 432,62
395 416 732,47
332 349 961,76
63 066 770,71
151 120 700,15
149 668 630,21
1 452 069,94
981 140,72
470 929,22

**2.2 Collections transferred by the Servicer to the Transaction Account:**

- (a) Principal Collections
- (b) Revenue Collections
- (c) Paid Commission for Collections transfer

RUB
395 416 732,47
151 120 100,15
600,00

**2.3 Receivables purchased by the Purchaser during the Collection period**

RUB
346 887 624,26

2.4.1	<b>Receivables repurchased by the Seller during the Collection period:</b>	<b>Nominal Principal balance, RUB</b>	<b>Nominal Interest balance, RUB</b>	<b>Repurchase price, RUB</b>	<b>Reason of Repurchase</b>
	(a) Performing Receivables	-	-	-	-
	(b) Defaulted Receivables	-	-	-	-
2.4.2	<b>Penalties paid for Ineligible Receivables by the Seller during the Collection period:</b>	<b>Nominal Principal balance, RUB</b>	<b>Nominal Interest balance, RUB</b>	<b>Repurchase price, RUB</b>	<b>Reason of Repurchase</b>
	(a) Performing Receivables	-	-	-	-
	(b) Defaulted Receivables	-	-	-	-
2.5	<b>Subordinated Loan Drawings (Repayments)</b>	<b>RUB</b>			
	(a) Subordinated Loan (Originator) Initial Tranche	0			
	(b) Subordinated Loan (Originator) Funding Tranche	0			
	(c) Subordinated Loan (Originator) Liquidity Tranche	0			
2.6	<b>Receivables defaulted (written-off) during the Collection Period</b>	54 206 274,36			
3	<b>Closing balances:</b>				
3.1	<b>Closing balances in respect of Purchased Receivables:</b>	<b>RUB</b>	<b># of loans</b>	<b># of borrowers</b>	
	(a) Performing Receivables Portfolio (Net)	6 318 819 420,31	181 622	173 558	
	(b) Performing Receivables Portfolio (Gross)	6 452 114 268,43	181 622	173 558	
	(c) Provisions	133 294 848,12	5 778	5 446	
	(d) Defaulted Receivables	462 682 544,82	5 503	5 149	
	(e) Total Receivables Portfolio	6 914 796 813,25	192 903	184 153	
	(g) Unpaid Purchase Price	44 215 752,38			
3.2	<b>Closing balances by overdue groups</b>	<b>RUB</b>	<b>Provisioning rate</b>	<b>Provisions, RUB</b>	
	(a) Performing Receivables (0-30 days overdue)	6 083 222 525,78	0	-	
	(b) Performing Receivables (31-60 days overdue)	104 579 000,30	2%	2 091 580,01	
	(c) Performing Receivables (61-90 days overdue)	91 408 998,40	4%	3 656 359,94	
	(d) Performing Receivables (91-120 days overdue)	64 900 996,19	55%	35 695 547,90	
	(e) Performing Receivables (121-150 days overdue)	53 511 127,07	80%	42 808 901,66	
	(f) Performing Receivables (151-180 days overdue)	54 491 620,69	90%	49 042 458,62	
	(g) Defaulted Receivables (181+)	462 682 544,82	100%	462 682 544,82	
3.3	<b>Subordinated Loans</b>	<b>RUB</b>			
	(a) Subordinated Loan (Originator) Initial Tranche	-			
	(b) Subordinated Loan (Originator) Funding Tranche	1 425 200 000,00			
	(c) Subordinated Loan (Originator) Liquidity Tranche	272 800 000,00			
4	<b>Other Servicer Information as at the Calculation date:</b>	<b>RUB</b>			
4.1	<b>Excess Set Off Amount</b>	111 807,03			

4.2      **Commingled Cash**

322 717 520,45
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4.3      **Stratification of the Performing Receivables**

(a)	Geographical distribution by Regions	%
	Moscow	12%
	Chelyabinskaya	4%
	Sverdlovskaya	4%
	Krasnodarskiy	4%
	Rostovskaya	3%
	Krasnoyarskiy	3%
	Bashkortostan	3%
	Stavropolskiy	3%
	Kemerovskaya	3%
	Other (71 regoins)	61%
(b)	Weighted average Yield	29,04%
		months
(c)	Weighted average remaining maturity	23,52
(d)	Weighted average seasoning	17,46

4.4      **Triggers\***

	Value as at the Calculation date	3-months average	Trigger condition	Was the Trigger breached
Default Trigger	0,78%	0,79%	<0,9%	N
Delinquency Trigger	1,51%	1,53%	<2%	N

\* Portfolio Base Test and Excess Spread triggers were moved to the Cash Manager Report

4.5      **Current LT credit ratings of the Servicer:**

(a)	Fitch Ratings	BB-
(b)	Moody's Investor Services	B2

Any notice or other communication to the Servicer must be in writing in the English or Russian and delivered in person, sent by courier, or by fax, or by e-mail or other electronic communications means, as follows:

**Home Credit & Finance Bank Limited Liability Company**

Pravdy street, 8/1, Moscow, 125040, Russian Federation

Tel.: +7 495 785 82 25

Fax: +7 495 785 82 18

Email: Boris.Chernicher@homecredit.ru with copy to securitization@homecredit.ru and corpfin@homecredit.ru

Attention: Management Reporting Department

**6 Additional information**

IN WITNESS WHEREOF, the undersigned has duly executed this Servicer Report

**Home Credit & Finance Bank Limited Liability Company**

Servicer

Name:

Roman Kulikov

Title:

Deputy Head of the Financial Markets Department

Signature:



Date:

5 March 2015